

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
May 02, 2011

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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953B5	
High Rate <sup>1</sup>	0.050%	
Allotted at High Price	25.73%	
Investment Rate <sup>2</sup>	99.987361	
	0.051%	
Median Rate <sup>3</sup>	0.030%	
Low Rate <sup>4</sup>	0.020%	
Issue Date	May 05, 2011	
Maturity Date	August 04, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$136,538,200,000	\$27,847,609,200
Noncompetitive	\$953,131,800	\$953,131,800
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$137,691,331,800</b>	<b>\$29,000,741,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$137,691,331,800</b>	<b>\$29,000,741,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$111,500,000,000	\$16,495,535,000
Direct Bidder <sup>8</sup>	\$15,075,000,000	\$2,951,515,000
Indirect Bidder <sup>9</sup>	\$9,963,200,000	\$8,400,559,200
<b>Total Competitive</b>	<b>\$136,538,200,000</b>	<b>\$27,847,609,200</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$137,691,331,800/\$29,000,741,000 = 4.75

<sup>6</sup> Awards to combined Treasury Direct systems = \$711,859,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.